



RICE UNIVERSITY
Global Paris Center



Rice University and LEMMA at Paris-Panthéon-Assas University

The 2023 Rice-LEMMA Monetary Conference

May 15th and 16th

Learning Planet Institute, 8 bis Rue Charles V, 75004, Paris

Conference Schedule

Monday, May 15, 2022

8:30-9:00 Breakfast Coffee and Pastries

9:00-10:00 “Relationship Trading in Over-the-Counter Markets”

Presenter: Alex Maciocco (UC Irvine)

Discussant: Shengxing Zhang (LSE)

10:00-11:00 “Liquidity Crises and Endogenous Dealer Capacity in Over-the-Counter Markets”

Presenter: Nicole Fleskes (Rice)

Discussant: Lucie Lebeau (Dallas Fed)

11:00-11:30 Coffee Break

11:30-12:30 “Opaqueness in Liquidity in Over-the-Counter Markets”

Presenter: Gabriel Toledo (NYU)

Discussant: Guillaume Rocheteau (Irvine)

12:30-13:30 Lunch

13:30-14:30 “Capital Allocation Decisions in Private Equity”

Presenter: Teodor Duevski (HEC Paris)

Discussant: Cyril Monnet (Berne & Gerzensee)

14:30-15:30 **“Money, Credit, and Anonymity”**
Presenter: Remo Taudien (Gerzensee)
Discussant: Zach Bethune (Rice)

15:30-16:00 *Coffee Break*

16:00-17:00 **“Central Bank Digital Currency and Bank Intermediation: Medium of Exchange vs. Saving Vehicle”**
Presenter: Remo Nyffenegger (Basel)
Discussant: Mariana Rojas Breu (Panthéon-Assas)

17:00-18:00 **“Hysteresis in Asset Liquidity”**
Presenter: Lu Wang (UC Irvine)
Discussant: Sébastien Lotz (Panthéon-Assas)

20:00 *Dinner - La Méditerranée (2 Pl. de l'Odéon, 75006 Paris, FR)*

Tuesday, May 16, 2022

8:30-9:00 *Breakfast Coffee and Pastries*

9:00-10:00 **“Inequality and Optimal Exchange Rate Policy”** with Sushant Acharya
Presenter: Edourd Challe (EUI)

10:00-11:00 **“A Q-Theory of Token Platforms with Search and Matching”** with Neng Wang and Jinqiang Yang
Presenter: Shengxing Zhang (LSE)

11:00-11:30 *Coffee Break*

11:30-12:30 **“An Impossibility Theorem on Truth-Telling in Fully Decentralized Systems”** with Rod Garratt and Gabriele Camera
Presenter: Cyril Monnet (Berne & Gerzensee)

12:30-14:00 *Lunch*

14:00-15:00 **“Money Implements Optimal Contracts ”** with Jean Charles Rochet and Stéphane Villeneuve

Presenter: Bruno Biais (HEC Paris)

15:00-16:00 **“Compound’s Financial Network Contagion”**

Presenter: Julien Prat (CREST, Ecole Polytechnique, IP Paris)

16:00-16:30 Coffee Break

16:30-17:30 **“The Macroeconomics of Labor, Credit, and Financial Market Imperfections”**
with Ioannis Kospentaris

Presenter: Lucie Lebeau (Dallas Fed)

17:30 Adjourn

Organizers:

Zach Bethune (Rice University)

Sébastien Lotz (LEMMA Panthéon-Assas University)

Guillaume Rocheteau (UC Irvine)

This conference is sponsored by Rice University’s Global Paris Center and the LEMMA (Laboratoire d’économie mathématique et de microéconomie appliquée) at Panthéon-Assas Université. We thank them for their generous support.