

# SEBASTIEN LOTZ

## CONTACT DETAILS

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## POSITION

2009-Present	<i>Professor of Economics</i> UNIVERSITY OF PARIS 2
2017-Present	<i>Director of the Master Money, Banking, and Finance</i>
2013-2017	<i>Director of the Doctoral School EGIC (ED 455)</i>
2010 - 2011	<i>Economist - Consultant</i> MONNAIE de PARIS (FRENCH MINT)
2006 – 2009	<i>Professor of Economics</i> SCIENCES PO GRENOBLE IEP - UNIVERSITY OF GRENOBLE
2002 – 2006	<i>Assistant Professor of Economics</i> ERMES (CNRS) - UNIVERSITY OF PARIS 2

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## EDUCATION

2006	<i>Professeur agrégé des Universités en Sciences Economiques</i>
1996-2000	UNIVERSITY OF PARIS 2 Department of Economics <i>Ph.D., Nov. 2000, Thesis : Acceptability of a New Currency, Credibility of Monetary Policy: Two Essays on Central Banking</i>
1996	UNIVERSITY OF PARIS 2 <i>Doctoral-level studies in Money, Finance and Banking, with High Honors &amp; Class Valedictorian (DEA Monnaie-Finance-Banque)</i>
1995	<i>Master of Economics and Financial Management, with Honor</i>

## POST-DOCTORAL STUDIES

*Visiting Scholar*, Department of Economics, UNIVERSITY OF PENNSYLVANIA (Philadelphia, USA, Oct. 2001 - Sept. 2002) - Lauréat de la **Bourse Lavoisier** du Ministère des Affaires Etrangères (2001) - Grant from the French Ministry of Foreign Affairs

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## RESEARCH INTERESTS

Monetary Theory

- Search models of money
- Central Bank policy and credibility

Macroeconomics

International Economics

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## PUBLICATIONS

A New Monetarist Model of Fiat and E-money (with Françoise Vasselín)  
*Economic Inquiry*, January 2019, vol. 57, Issue 1, 498-514

Money and Credit as Means of Payment: A New Monetarist Approach (with Cathy Zhang)  
*Journal of Economic Theory*, vol. 164, July 2016, pp. 68-100

Intensive versus Extensive Margin Tradeoffs in a Simple Monetary Search Model  
(with Andrei Shevchenko & Christopher Waller)  
*Annals of Economics and Statistics*, vol. 86, Avril/juin 2007, pp. 139-146

Heterogeneity and Lotteries in Monetary Search Models (with A. Shevchenko & C. Waller)  
*Journal of Money, Credit, and Banking*, vol. 39, No. 2-3, March-April 2007, pp. 703-712

Introducing a New Currency: Government Policy and Prices  
*European Economic Review*, vol. 48 (5), October 2004, pp. 959-982

The Fate of One-Dollar Coins in the U.S. (with Guillaume Rocheteau)  
**Federal Reserve Bank of Cleveland**, *Economic Commentary*, October 15, 2004

On the Launching of a New Currency (with Guillaume Rocheteau)  
*Journal of Money, Credit, and Banking*, vol. 34 (3), Part 1, August 2002, pp. 563-588

Introduction d'une nouvelle monnaie et prix  
*Economies et Sociétés (série monnaie)*, vol. 3 (1), 2002, pp. 131-151

Substitution des monnaies et cours légal (with Guillaume Rocheteau)  
*Revue d'Economie Politique*, 111 (3), mai-juin, 2001, pp. 460-480

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## REPORTS

The Coin-Note Boundary (Report for Monnaie de Paris – French Mint), 2012

## WORK IN PROGRESS

*Cash management and Intermediation in Decentralized Markets*

(With Lucie Lebeau and Cathy Zhang)

*Monetary Policy in an Environment with Domestic and Foreign Denominated Bank Accounts*

(With Mohammed Ait Lahcen and Pedro Gomis-Porqueras)

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## TEACHING EXPERIENCE

2009-2018	UNIVERSITY OF PARIS 2 <b>Professor of Economics</b> Advanced Monetary Economics Macroeconomics, Money and Finance Monetary Policy Financial Markets
2006-2009	INSTITUTE OF POLITICAL STUDIES (SCIENCES-PO GRENOBLE) UNIVERSITY OF GRENOBLE 2 <b>Professor of Economics</b> Political Economy European Economics International Finance
2007	ESSEC BUSINESS SCHOOL <b>Professor of Macroeconomics</b>
2002-2006	UNIVERSITY OF PARIS 2 <b>Assistant Professor</b> Political Economy, Economic Analysis (Undergraduate Course - Law School) Advanced Macroeconomics, European Economics (Advanced Undergraduate)
1996-2001	UNIVERSITY OF PARIS 2 <b>Teaching Assistant</b> Advanced Macroeconomics, Financial Markets, International Economics

## CONGRESS PARTICIPATION

2017 AFSE meeting (Nice)

2015 Fifth Annual Search and Matching Conference (Aix-en-Provence)

2015 Second African Search and Matching Workshop (Marrakech) - Bernoulli Center

2014 The Economics of Payments VII, Federal Reserve Bank of Boston

2013 Money, Banking, Finance, and Payments Workshop, Federal Reserve Bank of Chicago

2013 Econometric Society Summer Meeting (USC, USA)

2010 Summer Workshop on Money, Banking, and Payments, August (Fed of Chicago)

2007 Workshop on Optimal Monetary Policy and Central Bank Communication (Switzerland) - Bernoulli Center  
2005 PhD Program in Dynamic Economics, University of Copenhagen  
2004 and 2005 Summer Workshop on Money, Banking, and Payments, August (Fed of Cleveland)  
2004 First European Workshop on Monetary Economics, Paris X-Nanterre  
Annual Congress of the European Economic Association: 2000, 2002, 2003  
Annual Congress of the Society for Economic Dynamics: 2000  
Econometric Society 8th World Congress: Seattle (2000)  
Young Economists' Conference 2000: Oxford University  
Annual Congress of T2M (Theories and Methods of Macroeconomics): Montréal (1999), Paris (2000), Nice Sophia-Antipolis (2001), Orléans (2004), Lyon (2005, 2013)  
Annual Symposium on Banking and Monetary Economics (*Journées Internationales d'Economie Monétaire et Bancaire*): Poitiers (1999, 2013), Lisbon (2000), Birmingham (2003), Nantes (2012)  
Congress « From the French Franc to the Euro », Poitiers (2001)

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## REFEREE

*Annals of Economics and Statistics, Eastern Economic Journal, Economics Bulletin, Economic Inquiry, Economic Modelling, European Economic Review, International Economic Review, Journal of Economic Theory, Journal of Institutional and Theoretical Economics, Journal of International Economics, Journal of Macroeconomics, Journal of Money, Credit, and Banking, North American Journal of Economics and Finance, Revue d'Economie Politique, Scandinavian Journal of Economics*

## OTHER ACTIVITIES

*Ph.D.* Supervisor at the UNIVERSITY OF PARIS 2 (5 *Ph.D.* students)

Member of the Academic Council of the University of Paris 2

Expert AERES (2008-2009) and HCERES (2015-2016; 2017-2018)

Co-organizer of the Conference "Liquidity, market frictions, and the economy", Banque de France 27-28 Juin 2016