

SEBASTIEN LOTZ

CONTACT DETAILS

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POSITION

2009-Present Since 2013	<i>Professor of Economics</i> <i>Director of the Doctoral School EGIC</i> UNIVERSITY OF PARIS 2
2010 - 2011	<i>Economist - Consultant</i> MONNAIE de PARIS (FRENCH MINT)
2006 - 2009	<i>Professor of Economics</i> SCIENCES PO GRENOBLE IEP - UNIVERSITY OF GRENOBLE
2002 - 2006	<i>Assistant Professor of Economics</i> ERMES (CNRS) - UNIVERSITY OF PARIS 2

EDUCATION

2006	<i>Professeur agrégé des Universités en Sciences Economiques</i>
1996 - 2000	UNIVERSITY OF PARIS 2 Department of Economics <i>Ph.D., Nov. 2000, Thesis : Acceptability of a New Currency, Credibility of Monetary Policy: Two Essays on Central Banking</i>
1997 (summer)	COLUMBIA UNIVERSITY <i>American Language Program</i>
1996	UNIVERSITY OF PARIS 2 <i>Doctoral-level studies in Money, Finance and Banking, with High Honors & Class Valedictorian (DEA Monnaie-Finance-Banque)</i>
1995	<i>Master of Economics and Financial Management, with Honors</i>

POST-DOCTORAL STUDIES

Visiting Scholar, Department of Economics, UNIVERSITY OF PENNSYLVANIA (Philadelphia, USA, Oct. 2001 - Sept. 2002) - Lauréat de la **Bourse Lavoisier** du Ministère des Affaires Etrangères (2001) - Grant from the French Ministry of Foreign Affairs

RESEARCH INTERESTS

Monetary Theory

- Search models of money
- Central Bank policy and credibility

Macroeconomics

International Economics

PUBLICATIONS

Money and Credit as Means of Payment: A New Monetarist Approach (with Cathy Zhang)
Journal of Economic Theory, vol. 164, July 2016, pp. 68-100

Intensive versus Extensive Margin Tradeoffs in a Simple Monetary Search Model
(with Andrei Shevchenko & Christopher Waller)
Annales d'Economie et Statistique, vol. 86, Avril/juin 2007, pp. 139-146

Heterogeneity and Lotteries in Monetary Search Models (with A. Shevchenko & C. Waller)
Journal of Money, Credit, and Banking, vol. 39, No. 2-3, March-April 2007, pp. 703-712

Introducing a New Currency: Government Policy and Prices
European Economic Review, vol. 48 (5), October 2004, pp. 959-982

The Fate of One-Dollar Coins in the U.S. (with Guillaume Rocheteau)
Federal Reserve Bank of Cleveland, *Economic Commentary*, October 15, 2004

On the Launching of a New Currency (with Guillaume Rocheteau)
Journal of Money, Credit, and Banking, vol. 34 (3), Part 1, August 2002, pp. 563-588

Introduction d'une nouvelle monnaie et prix
Economies et Sociétés (série monnaie), vol. 3 (1), 2002, pp. 131-151

Substitution des monnaies et cours légal (with Guillaume Rocheteau)
Revue d'Economie Politique, 111 (3), mai-juin, 2001, pp. 460-480

RESEARCH

A New Monetarist Model of Fiat and E-Money (with Françoise Vasselín), 2013, *under revision*

The Coin-Note Boundary (Report for Monnaie de Paris - French Mint), 2012

WORKING PAPERS

The Coexistence of Money and Credit as Means of Payment (with Cathy Zhang)
CEPP Discussion Paper Series, February 2013, University of California Irvine.

The Coexistence of Commodity Money and Fiat Money (August 2011)
With Olivier Lédroit, *Working Paper N°24, University of Zurich, Department of Economics*

Fundamentals, institutions and beliefs: Monetary circulation and exchange rates in dual currency search models (with Richard Dutu and Dominique Torre)

Intensive vs Extensive Margin Tradeoffs in a Simple Monetary Search Model (2005)
With A. Shevchenko & C. Waller, *Working PaperERMES 05-09*

Heterogeneity and Lotteries in Monetary Search Models (2004)
With Andrei Shevchenko & Christopher Waller, *Working PaperERMES 04-14*

The Repeated Failures of the One-Dollar Coin, with G. Rocheteau, *Working PaperERMES 04-13 (2004)*

Launching of a New Currency in a simple random matching model,
With Guillaume Rocheteau, *DEEP Discussion Paper, N° 00.10, May, HEC University of Lausanne (2000)*

TEACHING EXPERIENCE

2009-2015	UNIVERSITY OF PARIS 2 <i>Professor of Economics</i> Advanced Monetary Economics Macroeconomics Monetary Policy Financial Markets
2006-2009	INSTITUTE OF POLITICAL STUDIES (SCIENCES-PO GRENOBLE) UNIVERSITY OF GRENOBLE 2 <i>Professor of Economics</i> Political Economy European Economics International Finance
2007	ESSEC BUSINESS SCHOOL <i>Professor of Macroeconomics</i> UNIVERSITY OF PARIS 2 <i>Professor of Economic Analysis</i> Undergraduate Course - Law School
2002-2006	UNIVERSITY OF PARIS 2 <i>Assistant Professor</i> Political Economy, Economic Analysis (Undergraduate Course - Law School) Advanced Macroeconomics, European Economics (Advanced Undergraduate)
1996-2001	UNIVERSITY OF PARIS 2 <i>Teaching Assistant</i> Advanced Macroeconomics, Financial Markets, International Economics

CONGRESS PARTICIPATION

2015 Fifth Annual Search and Matching Conference (Aix-en-Provence)
2015 Second African Search and Matching Workshop (Marrakech) - Bernoulli Center
2014 The Economics of Payments VII, Federal Reserve Bank of Boston
2013 Money, Banking, Finance, and Payments Workshop, Federal Reserve Bank of Chicago
2013 Fall Midwest Macro Conference (University of Minnesota)
2013 Fall Midwest Economic Theory Conference (Univ. of Michigan)
2013 Econometric Society Summer Meeting (USC, USA)
2013 Spring Midwest Economic Theory Conference (Michigan State University)
2010 Summer Workshop on Money, Banking, and Payments, August (Fed of Chicago)
2007 Workshop on Optimal Monetary Policy and Central Bank Communication (Switzerland) - Bernoulli Center
2005 PhD Program in Dynamic Economics, University of Copenhagen
2004 and 2005 Summer Workshop on Money, Banking, and Payments, August (Fed of Cleveland)
2004 First European Workshop on Monetary Economics, Paris X-Nanterre
Annual Congress of the European Economic Association: 2000, 2002, 2003
Annual Congress of the Society for Economic Dynamics: 2000
Econometric Society 8th World Congress: Seattle (2000)
Young Economists' Conference 2000: Oxford University
Annual Congress of T2M (Theories and Methods of Macroeconomics): Montréal (1999), Paris (2000), Nice Sophia-Antipolis (2001), Orléans (2004), Lyon (2005, 2013)
Annual Symposium on Banking and Monetary Economics (Journées Internationales d'Economie Monétaire et Bancaire): Poitiers (1999, 2013), Lisbon (2000), Birmingham (2003), Nantes (2012)
Congress « From the French Franc to the Euro », Poitiers (2001)

REFEREE

Annales d'Economie et Statistique
Eastern Economic Journal
Economics Bulletin
Economic Inquiry
European Economic Review
International Economic Review
Journal of Economic Theory
Journal of Institutional and Theoretical Economics
Journal of International Economics
Journal of Macroeconomics
Journal of Money, Credit, and Banking
Revue d'Economie Politique
Scandinavian Journal of Economics

OTHER ACTIVITIES

Ph.D. Supervisor at the UNIVERSITY OF PARIS 2
Expert AERES (2008-2009) and HCERES (2015-2016)